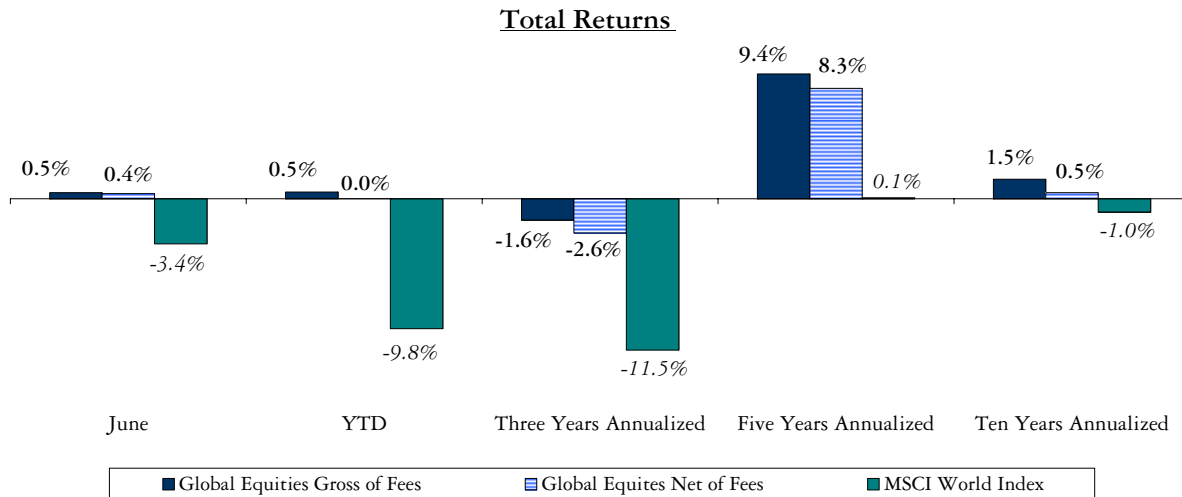


Wilkinson O'Grady was founded in 1972 and currently manages approximately \$1.8 billion in assets for both individual and institutional clients. We employ rigorous fundamental securities analysis to identify companies around the world with superior financial characteristics, leading management teams and enduring market opportunities. We combine this work with global macroeconomic analysis focused on enduring themes that point to where returns on capital are rising on a sustainable basis.



Fifteen Largest Equity Holdings (% of portfolio)

Apple	3.6%
Standard Chartered	3.3%
Agnico-Eagle Mines	2.8%
SPDR Gold Trust	2.6%
Family Dollar	2.5%
EOG Resources	2.4%
Newmont Mining	2.2%
Want Want China Holdings	2.0%
Southern Company	1.8%
Apache	1.8%
Osisko Mining	1.8%
McMoRan Exploration	1.7%
Suncor Energy	1.5%
Goldcorp	1.4%
Imperial Oil	1.3%

Sector Weights (% of portfolio)

Financials	4.9%
Consumer Discretionary	4.7%
Consumer Staples	3.6%
Industrials	1.1%
Energy	11.1%
Materials	13.2%
Utilities	1.9%
Information Technology	3.6%
Telecommunication Services	0.0%
Health Care	2.7%
Other	5.0%
Cash & Fixed Income	48.2%

Contact

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Wilkinson O'Grady & Co., Inc. claims compliance with the Global Investment Performance Standards (GIPS®). Wilkinson O'Grady manages balanced, equity and fixed income portfolios for individuals, families and institutions. Total assets under management as of June 30, 2010 were \$1,847.1 million. The value of assets in the firm's composites as of June 30, 2010 were: Global Equities - \$828 million (45% of assets under management), Global Balanced - \$484 million (26%), Domestic Equities - \$50 million (3%) and International Equities - \$16 million (1%). Returns are calculated in U.S. dollars. None of the accounts in any composite use leverage. Gross of fee composite performance results are presented before the deduction of investment management fees, but after trading costs. Net of fee composite results assume the maximum 1% management fee charged to clients. To receive a complete list and description of Wilkinson O'Grady & Co., Inc.'s composites and/or a presentation that adheres to GIPS® contact David C. Johnson, Jr. at (212) 644-5252 or dcj@wilkinsonogradyc.com.

The performance, holdings and sector weights listed above represent positions as of June 30, 2010 and are preliminary. Past performance is not an indication of future performance.